

CO-OPERATIVE FEDERATION OF VICTORIA LTD.

MINUTES OF MEETING OF BOARD OF DIRECTORS OF THE CO-OPERATIVE FEDERATION OF VICTORIA LTD HELD IN THE SECOND FLOOR CONFERENCE ROOM OF THE PHOSPHATE CO-OPERATIVE COMPANY OF AUSTRALIA LTD, 160 QUEEN STREET, MELBOURNE ON 26TH FEBRUARY, 1988.

CHAIRMAN Mr B.H. Macintosh chaired the meeting and declared it open at 12.15p.m.

ATTENDANCE Mr B.H. Macintosh (Morwell Co-operative Ltd)
Mr E.J. Long (Y.C.W. Co-operative Society Ltd)
Mr S. O'Rourke (Murray Goulburn Co-operative)
Mr R. Papworth (Phosphate Co-operative Company Of Australia Ltd)

APOLOGIES Apologies were received from Messrs O. Slattery, I. Symons, B. Hawkins and G. Stewart.

PROCEDURE The decisions of this meeting would be referred to two other directors for endorsement.

CONFIRMATION OF MINUTES The chairman reported that we had not received minutes from the former secretary. The chairman will follow up the matter of the minute book.

REIMBURSEMENT OF EXPENSES Resolved that expenses incurred by Morwell Co-operative Ltd. and by Ted Long in recent months be reimbursed on submission of details by each of them.

FURNITURE AND EQUIPMENT Resolved that furniture and equipment shown on the balance sheet at 31/12/1987 at a value of \$1374 be disposed of by sale to Morwell Community Health Centre and to Morwell Co-operative Ltd.

FINANCE After these sales and known adjustments the C.F.V. will have funds of approximately \$5000.

FUTURE OF FEDERATION Resolved that the Co-operative Federation of Victoria Ltd. be kept in existence for the time being without undertaking any active servicing of members.

SUBSCRIPTIONS Resolved that the subscriptions for the year ending 30th June, 1988, be nil.

CO-OPERATIVE FEDERATION OF AUSTRALIA Resolved that the Co-operative Federation of Victoria Ltd. agrees to a meeting of the Co-operative Federation of Australia being held in Melbourne in the near future and authorises its delegate to recommend that the Co-operative Federation of Australia be wound up as soon as practicable. Resolved that if the aforementioned recommendation is not adopted, C.F.V.'s delegate is authorised to notify the meeting that C.F.V. is withdrawing from C.F.A.

VICTORIAN TRADING CO-OPERATIVE ASSOCIATION LTD. Resolved that the Co-operative Federation of Victoria Ltd. recommends to the board of directors of the Victorian Trading Co-operative Association Ltd. that the association should be wound up voluntarily.

NOTIFICATION TO GOVERNMENT AND REGISTRY Resolved that as soon as is practicable the board of C.F.V. Ltd. should inform the appropriate Registry and Government officials of the decisions agreed to at this meeting.

VICTORIAN DIVISION OF A.A.C. LTD. Resolved that this board should recommend to the Australian Association of Co-operatives Ltd. the formation of a Victorian division as soon as possible, to ensure effective representation to the Victorian State Government.

CONCLUSION The chairman closed the meeting at 1.30p.m.

Confirmed
Chairman _____
Date _____